**BOSTWICK SHUTS DOWN AIP LABS; SETTLES LAWSUIT WITH USA**

Bostwick Laboratories (Glen Allen, VA) closed American International Pathology Laboratories (AIPL) effective February 12. “After almost six months of effort, it failed to meet any of its targets for growth, and there was no reasonable expectation of success in the near term,” said chief executive David Bostwick, MD, in a letter to employees. In related news, Bostwick has settled a lawsuit filed against him and AIPL by the United States government. The plaintiff had sued Bostwick and AIPL for alleged trademark infringement and unfair competition against the Armed Forces Institute of Pathology. More details on page 4.

**PUBLICLY-TRADED LABS GREW 5.4% IN 2009**

Sixteen publicly-traded labs grew their revenue by 5.4% to $14.6 billion in 2009 (after adjustments for acquisitions), according to financial reports collected by Laboratory Economics. This rate of growth is the same as in 2008. Over the past five years, growth has ranged between 4.7% and 7%. Last year, revenue growth was fastest at three cancer-testing lab companies—Genoptix (up 59%), NeoGenomics (up 47%) and Myriad Genetics (up 46.5%). For a full year-end review of financial results at the public lab and pathology companies, see pages 5-7.

**MEDICAL TECHNOLOGISTS UNIONIZE AT BERKELEY HEARTLAB**

Celera Corp. (Alameda, CA) says that 21 medical technologists at its lab subsidiary Berkeley HeartLab have voted to be represented by the Office & Professional Employees International Union, Local 29 (Oakland, CA). The vote took place on February 16. Celera says it is now in the process of negotiating with the union for the terms of a collective bargaining agreement. Continued on page 8.

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**Revenue Growth at 16 Publicly-Traded Labs**

<table>
<thead>
<tr>
<th>Year</th>
<th>Growth Rate</th>
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</thead>
<tbody>
<tr>
<td>2005</td>
<td>5.8%</td>
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<tr>
<td>2006</td>
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<td>2007</td>
<td>4.7%</td>
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<tr>
<td>2008</td>
<td>5.4%</td>
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<tr>
<td>2009</td>
<td>5.4%</td>
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</tbody>
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Source: Laboratory Economics
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